



DATA SHEET

02

Cost Effectiveness

Leave your costs behind, not your standards

Cost Effectiveness



Independent research has shown that...“Sheffield is seen as the most cost effective location; being ranked top for value for money offices and also for the cost of staff.”

Cushman and Wakefield UK Cities Monitor 2006.

Property

- South Yorkshire offers a range of available excellent quality office space, from speculative to design and build. With a wide variety of locations, both city centre and out of town business parks, the choice is yours
- There is a healthy pipeline of new office developments currently underway in South Yorkshire:
 - Sheffield Business Park
www.sheffieldbusinesspark.co.uk
 - NorthBank Sheffield
www.northbanksheffield.com
 - City Gate S1
www.citygate-s1.com
 - The Square, Sheffield
www.thesquare-sheffield.com
 - St Pauls Place
www.stpaulsplace.co.uk
 - Sheffield West Bar
www.sheffieldwestbar.com

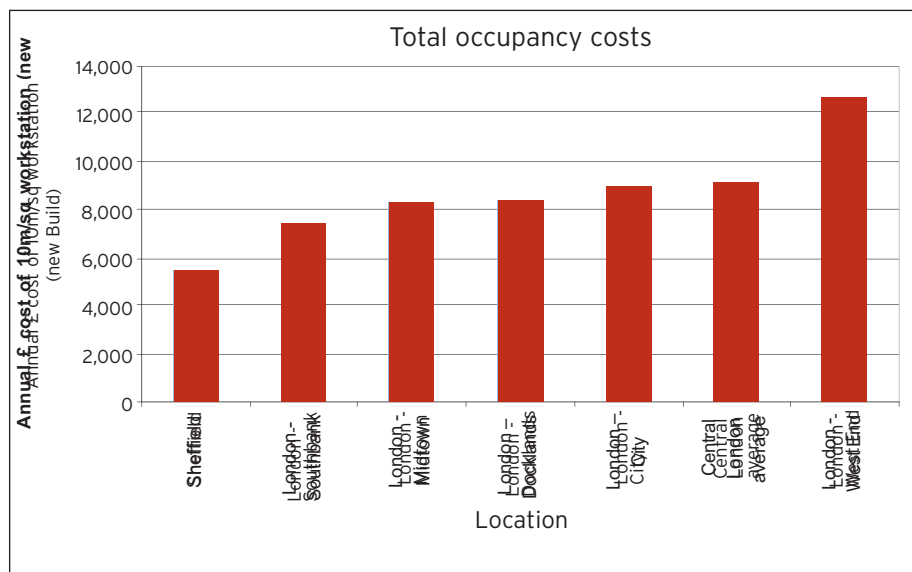
Property costs

You get excellent value for money per square metre of office space here:

- Sheffield city centre costs range from £170 sqm (£16.00 sqft) to £215 sqm (£20 sqft) for brand new Grade A space. Refurbished Grade A space costs around £156 sqm (£14.50 sqft)

Total occupancy costs

Rent levels are a small proportion of occupancy costs of any premises, total occupancy costs for a new building in South Yorkshire are around 40 per cent lower than average London costs.



Source: Actium Consult, Total Office Cost Survey March 2006

Workforce

- The region has very competitive salary levels, with particular competitive strengths in IT support staff, new or semi-qualified professional positions and customer service staff, and all at least 10% below the national average.

Source: East West Locations - Sheffield Location Review 2006

- Average salaries are 25 per cent lower than those found in London

Area	Gross weekly	Gross annual (£)
South Yorkshire	£404.80	£21,567
London	£540.80	£28,920

Source: National Statistics Annual Survey of Hours & Earnings 2006